



3 August 2017

Dear Customer,

Potential merger with Bracknell Forest Homes

As you will know, I wrote to you on 3 February to let you know that the Housing Solutions Board were in discussion with Bracknell Forest Homes regarding a merger. I am writing to you today to let you know that, following those discussions, the boards of Housing Solutions and Bracknell Forest Homes have decided not to proceed with their merger discussions.

Whilst there were sound grounds for evaluating the option to merge, having concluded the due diligence process and having sought to develop a joint business plan, it became apparent that there were differences of opinion about the way forward for the merged association and that these could not be easily overcome. The process has been useful for both associations and much of the work undertaken can be carried forward into our respective strategies.

This means Housing Solutions will not be merging with Bracknell Forest Homes. We will remain a well managed, financially stable organisation and our focus going forward will be on local affordable homes and services.

I would like to thank you for all your support and contribution during the customer consultation in May this year. Your feedback during the merger consultation has been extremely useful.

During the consultation I heard how much you value our local maintenance and housing management services and we are looking forward to continuing to work with you to make our services even better.

If you have any questions or concerns regarding the merger process please do email me at questions@housingsolutions.co.uk.

Yours sincerely

Orla

Orla Gallagher
Chief Executive
Housing Solutions